Bitdeer AI Announces Sell-out of its 9.5MW A102 Malaysia Data Center with Total Expected AI Cloud Revenue of Over $800 million

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SINGAPORE, Sept. 01, 2026 (GLOBE NEWSWIRE) -- Bitdeer AI, part of Bitdeer Technologies Group (NASDAQ: BTDR), ("Bitdeer AI"), an emerging AI cloud service and AI infrastructure provider and preferred NVIDIA Cloud Partner, today announced that it has sold out its approximately 9.5MW capacity at its A102 data center in Malaysia for AI Cloud business ahead of energization in Q1 2027.

Inclusive of the offtake commitment announced on August 19th, Bitdeer AI has now entered into 5-year long term offtake commitments with total expected revenue of over $800 million at this site. As a general matter, Bitdeer AI seeks to structure its AI cloud contracts so that customer prepayments are expected to cover more than 50% of the associated capital expenditure. These contracts are not expected to have a revenue impact in 2026. Revenue and associated costs are expected to begin in the first quarter of 2027, when services commence.

Bitdeer AI is targeting 350MW of AI Cloud data center capacity to be delivered by the first quarter of 2028. Bitdeer AI develops data center capacity consistent with contracted demand, and funds that development through customer prepayments, operating cash flow, and financing secured against contracted cash flows.

The A102 facility is a liquid-cooled, multi-customer facility purpose-built for rack-scale NVIDIA GB300 NVL72 deployments, capable of delivering both GPU cloud services and data hosting from a single site. It represents 9.5MW of the 350MW target and is among the first of these sites to have contracted capacity. The Malaysia build-out advances Bitdeer AI's strategy of developing high-density AI infrastructure in markets with strong power availability and proximity to fast-growing enterprise AI demand.

Demand for uncontracted capacity at Bitdeer AI's other AI Cloud sites remains strong. Bitdeer AI's active pipeline for AI cloud capacity now exceeds $2 billion, and the Company is now concentrating on its 21.7MW Johor Bahru site in Malaysia as well as capacity at other sites. Contract value per megawatt varies with service mix, contract duration and site. Bitdeer AI expects the pipeline for AI Cloud capacity to increase in the next several quarters.

About Bitdeer AI

Bitdeer AI, part of Bitdeer Technologies Group (NASDAQ: BTDR), an emerging AI cloud service and AI infrastructure provider, delivers GPU cloud and full-stack AI solutions designed to simplify and scale intelligent computing and building AI computational infrastructure to support the AI revolution. Headquartered in Singapore, Bitdeer AI is a preferred NVIDIA Cloud Partner offering GPU Cloud, Model Studio, and AI Agent Builder services, supported by the Bitdeer Technologies Group's global data center network across the U.S., Norway, Bhutan, Canada, and Malaysia, with a target of up to 350MW of AI-ready data center capacity to be delivered by the first quarter of 2028. The company enables organizations across industries to advance impactful AI initiatives and drive meaningful goals globally. For more information, please visit https://www.bitdeer.ai.

To learn more, visit https://ir.bitdeer.com/ or follow Bitdeer AI on X @Bitdeer_AI and LinkedIn @Bitdeer AI.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact contained in this press release are forward-looking statements. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "targets," "continue," "become," "develop," or the negative of these terms or other comparable terminology.

Forward-looking statements in this press release include, without limitation, statements regarding the up-to-350MW AI-ready data center capacity target for delivery by the first quarter of 2028 and the expectation of funding that build-out through customer prepayments, operating cash flow and financing secured against contracted cash flows, Bitdeer AI's stated policy of developing data center capacity consistent with contracted demand, Bitdeer AI's strategy of developing high-density AI infrastructure in markets with strong power availability and proximity to enterprise AI demand, the 9.5MW A102 facility, the characterization of A102's capacity as fully contracted and the expected five-year terms of the related offtake commitments, expected timing of energization, service commencement and the commencement of revenue and associated costs of the A102 facility in the first quarter of 2027 and the expectation of no 2026 revenue impact, total expected contract revenue of over $800 million at this site, prepayment coverage of more than 50% of the associated capital expenditure, the strength of demand for uncontracted capacity at Bitdeer AI's other AI Cloud sites, the greater-than-$2 billion pipeline, the expectation that the pipeline will increase in the next several quarters, the Company's current focus on its 21.7MW Johor Bahru site in Malaysia and on capacity at other sites, the expectation that contract value per megawatt will vary with service mix, contract duration and site, and the A102 facility as a liquid-cooled, multi-customer facility purpose-built for rack-scale NVIDIA GB300 NVL72 deployments, capable of delivering both GPU cloud services and data hosting from a single site.

These forward-looking statements are based on management's current expectations, assumptions, estimates and projections about the Company and the industry in which it operates, and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by any forward-looking statement. These risks and uncertainties include, but are not limited to: equipment delivery schedules, site readiness and power availability, financing arrangements and cost of capital, customer performance, contract terms, as well as the other risks and uncertainties described under "Item 3. Key Information, D. Risk Factors" in the Company's most recent Annual Report on Form 20-F and in the Company's subsequent reports furnished to the U.S. Securities and Exchange Commission on Form 6-K, which are available at www.sec.gov and on the Company's investor relations website.

These forward-looking statements speak only as of the date of this press release. The Company undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law. Investors are cautioned not to place undue reliance on forward-looking statements.

Investor & Media Contacts

Investor Relations
Tesh Dahya, Head of Investor Relations – tesh.dahya@bitdeer.com

Media
Elev8 New Media – Jessica Starman, MBA – bitdeer@elev8newmedia.com